

**For Immediate Release**

## **Tencent Appoints New President**

**Shenzhen, February 15, 2006** –Tencent Holdings Limited (“Tencent” or the “Company”, SEHK 700), a leading provider of Internet and mobile & telecommunications value-added services in China, today appoints Mr. Martin Lau Chi Ping, currently Chief Strategy and Investment Officer, as its new President.

In addition to his current responsibilities, Mr. Lau will assist Mr. Ma Hua-teng, currently Chairman of the Board and Chief Executive Officer, in managing the day-to-day operation of the Company, while Mr. Ma will direct more attention to setting the strategic and product development direction for Tencent.

“Mr. Lau has made remarkable contributions to the business operation and management of the company in the past 12 months. He is a great member of our management team. With the assistance of him and the rest of the management team, I can spend more time on setting strategies and developing new products that will help us better serve our users and capture the exciting growth opportunities in the market,” Mr. Ma said.

Mr. Lau joined the Company in February 2005, and is responsible for corporate strategies, investment, merger and acquisitions and investor relations. Prior to joining the Company, Mr. Lau was an Executive Director at Goldman Sachs (Asia) L.L.C's investment banking division and the Chief Operating Officer of its Telecom, Media and Technology Group. Prior to that, he worked at Mckinsey & Company, Inc. as a management consultant. He has over 10 years' experience in IPO, merger and acquisitions and management consulting.

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## About Tencent Holdings Limited

Tencent Holdings Limited is a leading provider of Internet and mobile & telecommunications value-added services in China. Tencent serves the largest instant messaging (IM) community in China as measured by registered IM user accounts. The Company's IM platform allows users to communicate in real-time across the Internet, and mobile and fixed line telecommunications networks using various terminal devices.

Tencent operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising.

Shares of Tencent Holdings Limited are traded on the Main Board of The Stock Exchange of Hong Kong, under the stock code 700. For more information, please visit our corporate website at [www.tencent.com](http://www.tencent.com).

*Tencent currently offers three IM products – QQ, TM and RTX. QQ is a personal IM communication product which offers a variety of entertainment and community features. TM is for professional IM communications in a business environment. RTX offers IM solution that allows an enterprise to operate and manage its own internal IM network.*

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### Important note:

*This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.*