

For Immediate Release

Tencent QQ's Peak Simultaneous Online User Accounts Broke 20 Million

Shenzhen - June 3, 2006 Tencent Holdings Limited (SEHK 700), a leading provider of Internet and mobile value-added services in China, today announced that its Instant Messaging service QQ made a new record of 20-million peak simultaneous online user accounts on June 3, 2006. The first 10-million mark was made in February 2005.

According to a survey done by iResearch in 2005, 91.6% of respondents named QQ their favourite instant messaging service, and 78.8% said that QQ was their most frequently used instant messaging service. In addition to an active user base of 221 million as at the end of March 2006, the new record shows that QQ's online community in China has become one of the largest single-culture communities around the world, and that applications designed to enrich the "Online Life" of our Instant Messaging community will offer a lot of potential for growth in future.

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About Tencent

Tencent Holdings Limited is a leading provider of Internet and mobile & telecommunications value-added services in China. Tencent serves the largest instant messaging (IM) community in China as measured by registered IM user accounts. The Company's IM platform allows users to communicate in real-time across the Internet, and mobile and fixed line telecommunications networks using various terminal devices.

Tencent operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising.

Shares of Tencent Holdings Limited are traded on the Main Board of The Stock Exchange of Hong Kong Limited, under the stock code 700. For more information, please visit our corporate website at www.tencent.com.

Tencent currently offers three IM products – QQ, TM and RTX. QQ is a personal IM communication product which offers a variety of entertainment and community features. TM is for professional IM communications in a business environment. RTX offers IM solution that allows an enterprise to operate and manage its own internal IM network.

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Important note:

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.