

## Tencent and CICC to Establish a Technological Joint Venture

Shenzhen, 24 September 2019 – Tencent Holdings Limited (“Tencent”, 00700.HK) today announced that its indirect wholly-owned subsidiary, Tencent Digital (Shenzhen) Limited (“Tencent Digital”), entered into a shareholders’ agreement with China International Capital Corporation Limited (“CICC”, 03908.HK) to establish a technological joint venture. The technological joint venture is proposed to, through providing technological platform development and digitalized operational support services, provide more convenient, intelligent and differentiated wealth management solutions, enhance the service efficiency of investment consultants, optimize precision marketing and strengthen compliance and risk control. In the future, the technological joint venture may extend its services to other financial institutions.

The proposed formation of the technological joint venture represents a joint innovation and exploration of Tencent and CICC to grasp the opportunities along with the digitalization of the wealth management business leveraging respective competitive strengths. Both parties will furnish the operation of the technological joint venture with sufficient resources required. Tencent will contribute its extensive customer base and ecological advantages, digital expertise and experience, technical and operational professionals; and CICC will contribute its knowhow and experiences in terms of investment advisory, financial products, asset allocation and risk control, as well as technological capabilities in the securities business and financial professionals.

The proposed registered capital of the technological joint venture will be RMB500 million. The ownership of the joint venture will be held 51% by CICC and 49% by Tencent Digital. The formation of the technological joint venture will be subject to regulatory approval.

Martin Lau, President, Tencent Holdings said, “Digitalization of financial services provides a secular opportunity for the industry. Combining the strengths of CICC and Tencent, we look forward to offering more customized and differentiated FinTech services to users.”

Bi Mingjian, CEO of CICC, added that, “The technological joint venture is part of CICC’s strategic initiatives in wealth management. We are pleased to collaborate with Tencent, a tech enterprise with outstanding capabilities and substantial experience in digitalization, to explore the huge growth potential of the digital future.”

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### About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communications and social platforms, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted advertising platform helps advertisers reach out to hundreds of millions of consumers in China. Our infrastructure services, FinTech and businessenterprises services support our partners’ business growth and assist their digital upgrade.

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Shares of Tencent (00700.HK) was listed on the Main Board of the Stock Exchange of Hong Kong in 2004.

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